



FORM - A

वार्षिक अहवाल (Amount in ₹)

Previous Year 31.03.2018	CAPITAL AND LIABILITIES	Schedules	As on 31.03.2019
250,519,400.00	1. CAPITAL	A	257,779,500.00
1,413,123,479.63	2. RESERVE FUND AND OTHER RESERVES	B	1,328,228,827.74
–	3. PRINCIPAL /SUBSIDIARY STATE PARTNERSHIP		–
11,677,480,765.62	4. DEPOSITS & OTHER ACCOUNTS	C	14,623,895,722.70
–	5. BORROWINGS	D	–
577,443.00	6. BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		655,416.00
543,390.80	7. BRANCH ADJUSTMENTS		445,896.84
121,268,343.19	8. OVERDUE INTEREST RESERVE		66,787,987.89
20,884,370.49	9. INTEREST PAYABLE		26,496,496.49
269,941,930.93	10. OTHER LIABILITIES	E	197,470,042.28
39,745,893.63	11. PROFIT & LOSS ACCOUNT	F	55,695,829.35
13,794,085,017.29	GRAND TOTAL		16,557,455,719.29

I) Contingent Liabilities	G	302,905,227.04
ii) Others		

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

FORM - B

(Amount in ₹)

Previous Year 31.03.2018	EXPENDITURE	Schedules	Current Year 31.03.2019
559,644,169.79	1. INTEREST ON DEPOSITS	1	601,861,737.11
197,494,242.75	2. SALARIES & ALLOWANCES AND PROVIDENT FUND	2	249,528,912.00
474,135.00	3. DIRECTOR & LOCAL COMMITTEE MEMBERS FEE AND ALLOWANCES	3	630,450.00
43,388,412.10	4. RENT, TAXES, INSURANCE & LIGHTING ETC	4	40,438,925.59
1,885,771.63	5. LAW CHARGES		4,606,565.68
5,261,152.85	6. POSTAGE, TELEGRAMS & TELEPHONE CHARGES	5	6,494,978.80
4,702,866.25	7. AUDITORS FEE		5,551,409.00
41,081,736.95	8. DEPRECIATION & REPAIRS TO PROPERTY	6	50,837,551.82
5,081,995.07	9. STATIONERY, PRINTING & ADVERTISEMENT ETC	7	3,272,052.49
89,241,802.55	10. LOSS FROM SALE OF ASSETS & INVESTMENTS	8	13,473,404.51
31,594,111.55	11. OTHER EXPENDITURE	9	266,912,250.41
138,201,689.01	12. PROVISION & CONTENGICIES	10	146,642,142.42
59,550,893.00	13. INCOME TAX PAID/ DEFERRED TAX		–
39,745,893.63	14. BALANCE OF PROFIT		55,695,829.35
1,217,348,872.13	GRAND TOTAL		1,445,946,209.18

Significant Accounting Policies & Notes on account are forming part of the Balance Sheet.

As per our report of even date attached

FOR RODI DABIR AND CO.
CHARTERED ACCOUNTANTS
FRN 108946W

CA AASHISH BADGE
PARTNER
MEM No. 121073

Place: Nagpur
Dated: 29-June-19

S.P. Potnis
General Manager

S. W. Godbole
Chief Executive Officer

Ashok Agrawal (Goyal)
Director

Rajesh Lakhotia
Vice Chairman

Sanjay Bhende
Chairman

SCHEDULE OF BALANCE SHEET

31.03.2018	LIABILITY		31.03.2019
	A) CAPITAL :		
500,000,000.00	I) Authorised Capital		500,000,000.00
	10000000 Shares of Rs.50/- each		
	ii) Subscribed Capital		
250,519,400.00	0	5155590	257,779,500.00
	iii) Amount Called up		
250,519,400.00	0		
	Of the iii) above, held by Individuals	5155590	257,779,500.00

31.03.2018	B) RESERVE FUND AND OTHER RESERVES:		31.03.2019
213,364,992.77	a) Statutory Reserve		223,368,415.77
59,183,558.00	b) Reserve fund for Unforeseen Losses		63,158,147.00
126,934,711.44	c) Building Fund		128,434,711.44
26,246,833.00	d) Dividend Equalization Fund		26,246,833.00

626,449,933.17	e) Bad & Doubtful Debt Reserve		508,123,716.65
25,130,000.00	f) Contingent Provision against Standard Assets		30,130,000.00
67,125,742.75	g) Investment Fluctuation Reserve		75,975,742.75
3,403,887.20	h) Social Welfare & Development Fund		3,601,887.20
–	i) Charity Fund		–
–	j) Staff Benefit Fund		–
–	k) Training Fund		–
1,640,367.30	l) General Reserve		4,746,024.93
21,753,780.00	m) Special Reserve u/s36(i)(viii)		25,507,351.00
241,889,674.00	n) Revaluation Reserve		238,935,998.00
–	o) Reserve for staff Gratuity		–
1,413,123,479.63			1,328,228,827.74

31.03.2018	C. DEPOSITS :		31.03.2019
6,559,147,890.97	a) Fixed Deposits		8,741,692,755.05
6,378,688,149.19	i) Individuals		7,136,252,429.05
–	ii) Central Co-op. Banks		–
180,459,741.78	iii) Other Societies		1,605,440,326.00

31/03/2018		31/03/2019
3,717,785,715.93	b) Savings Bank Deposits	3,834,883,712.15
3,680,284,100.49	i) Individuals	3,809,592,766.97
–	ii) Central Co-op. Banks	–
37,501,615.44	iii) Other Societies	25,290,945.18
1,400,547,158.72	c) Current Deposits	2,047,319,255.50
1,344,632,345.47	i) Individuals	1,981,170,861.34
–	ii) Central Co-op. Banks	–
55,914,813.25	iii) Other Societies	66,148,394.16
11,677,480,765.62		14,623,895,722.70
31.03.2018	E) OTHER LIABILITIES :	31.03.2019
11,801,672.00	a) Sundry Credit Balances	125,900.00
48,927,290.01	b) Bills Payable	56,971,679.98
36,069.00	c) Margin on Bills	74,406.00
–	d) Advance Intt Received on Bills, Draft & L/C.	639,570.00
1,173,136.23	e) Dividend Payable	4,606,612.23
–	f) Provision for Depreciation on Fixed Deposits	13,842,674.00
95,832,500.00	g) Investment Depreciation Reserve	67,687,483.50
8,173,681.00	h) Advance Locker Rent	8,407,250.00
1,837,624.48	I) Security Deposit	2,589,030.48
4,134,448.00	j) Adv. Commission on Bank Guarantee	3,367,877.00
346,349.00	k) Adv. Commission on L.C.	–
–	l) Clearing Adjustment	–
–	m) Clearing Adjustment Account	–
38,394,189.21	n) Others (Including Provisions)	39,157,559.09
–	o) Borrowings In India (HDFC)	–
59,284,972.00	p) Income Tax Payable	–
269,941,930.93		197,470,042.28

31.03.2018	G) CONTINGENT LIABILITIES :	31.03.2019
	Outstanding Liabilities for	
(RS. Lakhs)		
817.04	a) Guarantees Issued	274,234,037.04
870.21	b) Letter Of Credit	28,671,190.00
–	c) Accep. & Enndr.of Buyers Credit	–
882.84	d) Unclaimed Liabilities transferred to RBI-DEAF	–
2,570.09	TOTAL	302,905,227.04

ASSETS		
31.03.2018	CASH :	31.03.2019
72,736,844.00	a) In Hand	71,359,929.00
1,981,662,837.67	H. BALANCES WITH OTHER BANKS :	2,669,371,571.00
1,318,117,626.67	a) Current Deposits	1,412,501,587.00
860,979,813.32	b) With RBI	1,017,485,163.60
5,241,714.22	c) With SBI & Assoc	4,439,986.22
82,993,919.59	d) With DCC, MSC	1,045,662.49
368,902,179.54	e) With Other Notified Banks	389,530,774.69
	b) Savings Deposits	
663,545,211.00	c) Fixed Deposits	1,256,869,984.00
201,000,000.00	- State Co-op. Banks	500,000,000.00
2,690,000.00	- Distt. Central Co-Op Banks	2,690,000.00
18,851,657.00	State Bank, Nationalized Banks & other Notified Banks	18,235,794.00
441,003,554.00	- Other Banks	735,944,190.00
	(Of which FDR Pledged with Banks)	
	- for Overdraft Facility	: R. 26.90 Lakh
	- For Bank Guarantee:	: R. 344.47 Lakh
	- For LC :	: R. 1070.00 Lakh
3,425,065,170.00	I. INVESTMENTS :	3,343,181,343.50
3,312,049,870.00	a) In Central & State Govt. Securities	3,172,166,043.50
3,312,049,870.00	i) Book value	3,172,166,043.50
3,112,110,000.00	ii) Face value	3,007,110,000.00
3,180,220,046.00	iii) Market value	3,101,089,084.32
2,956,300.00	b) Shares in Co-operative Institutions	2,956,300.00
	c) Other Investments	
110,059,000.00	Non-SLR Approved Securities	168,059,000.00
110,059,000.00	i) Book value	168,059,000.00
–	ii) Face value	168,059,000.00
–	iii) Market value	–
7,130,949,392.47	J. ADVANCES :	8,268,434,027.53
4,068,684,246.65	a) Short Term Loans, Cash Credits, Overdraft & Bills Discounted	5,000,368,197.76
	Of which secured against :	
–	I) Govt.& Approved Security	–
4,011,252,959.44	ii) Other Tangible Security	4,938,392,992.90



(Amount in ₹)
वार्षिक अहवाल 31/03/2019

31/03/2018		31/03/2019
1,054,360,582.94	b) Medium Term Advances	1,035,818,057.35
	Of which secured against :	
2,983,088.00	I) Govt.& Approved Security	3,804,323.00
901,834,884.29	ii) Other Tangible Security	910,698,137.47
2,007,904,562.88	c) Long Term Advances	2,232,247,772.42
	Of which secured against :	
–	I) Govt.& Approved Security	–
2,007,904,562.88	ii) Other Tangible Security	2,232,247,772.42
209,536,789.19	K. INTEREST RECEIVABLE :	166,017,591.89
57,340,331.00	a) On Investments	53,699,790.00
3,006,229.00	b) On Loans & Advances	3,048,717.00
121,268,343.19	c) On NPA Accounts	66,787,987.89
27,921,886.00	d) On Fixed Deposits with Banks	42,481,097.00
444,672,878.00	L. LAND AND BUILDING :	451,396,091.00
68,766,432.00	a) Freehold Land	86,072,277.00
–	Opening Balance	68,766,432.00
–	(Add) Addition	25385845.00
–	(Minus) Sale	8080000.00
185,923,233.00	b) Leasehold Land	186,176,413.00
–	Opening Balance	185,923,233.00
–	(Add) Addition	275400.00
–	(Less) Depreciation	22220.00
189,983,213.00	c) Building	179,147,401.00
–	Opening Balance	189,983,213.00
–	(Add) Addition	13,258,538.00
–	(Minus) Sale	5221705.00
–	(Less) Depreciation	18,872,645.00
71,699,644.91	M FURNITURE & FIXTURES :	107,507,674.43
59,365,488.69	a) FURNITURE & FIXTURES :	55,311,111.47
–	Opening Balance	59,365,488.69
–	(Add) Addition	3,559,696.18
–	(Less) Deduction	276,718.15
–	(Less) Depreciation	7,337,355.25
2,442,730.34	b) COMPUTERS :	43,788,851.08
–	Opening Balance	2,442,730.34
–	(Add) Addition	53,061,817.41
–	(Less) Deduction	36,717.67
–	(Less) Depreciation	11,678,979.00
9,891,425.88	c) VEHICLE :	8,407,711.88
–	Opening Balance	9,891,425.88
–	(Add) Addition	–
–	(Less) Deduction	–
–	(Less) Depreciation	1,483,714.00
153,010,248.50	N OTHER ASSETS :	79,532,074.94
1,727,397.02	a) Stock of Stationery & Consumables	5,317,479.47
17,030,966.56	b) Sundry Debit Balances	10,842,778.13
4,438,800.00	c) Advance to Staff	4,437,800.00
101,131.00	d) Other Asset	–
5,306,695.00	e) Receivable from Income Tax Department	27,499,788.00
9,525,815.50	f) Prepaid Expenses	7,353,900.00
–	g) Rent Advance / Deposit	–
1,700,000.00	h) CCIL Current Account	1,700,000.00
–	i) Clearing Adjustment	98,390.34
600,000.00	j) Default Fund CCIL	700,000.00
40,000,000.00	k) Advance Income Tax	–
80,430,805.08		57,950,135.94
1,700,000.00	WORK IN PROGRESS	2,934,812.00
70,879,443.42	DEFERRED TAX ASSETS :	18,647,127.00

SCHEDULE OF PROFIT & LOSS ACCOUNT

EXPENDITURE		
31.03.2018	1. Interest :	31.03.2019
20,553,458.33	a) On Government Securities	3,395,791.66
539,090,711.46	a) On Deposits	598,465,945.45
–	b) On Borrowings	–
559,644,169.79		601,861,737.11

31.03.2018	2. Salary, Allowances & Providend Fund	31.03.2019
162,040,619.00	a) Salary & Allowances	206,412,167.00
17,631,262.00	b) Banks'Contribution to P.F.	21,059,290.00
19,224.00	c) Bombay Labour Welfare	18,216.00
5,338,926.00	d] Leave Encashment	8,637,529.00



31/03/2018		31/03/2019
10,230,260.50	e] Gratuity Premium	9,208,799.00
1,235,801.00	f] Bonus & Ex-greia	860,681.00
861,816.00	g]Leave Travel Concession	1,552,903.00
37,160.00	h] Peon & Driver's Uniform	287,100.00
99,174.25	i] Staff Aid	196,000.00
	j]Administrative Charges	921,982.00
	k) Insurance On PF	374,245.00
197,494,242.75		249,528,912.00

31.03.2018	4. RENT, TAXES, INSURANCE, LIGHTING etc:	31.03.2019
17,813,276.48	a) Rent	18,182,424.00
5,326,994.88	b) Taxes	1,854,074.00
13,258,550.64	c) Insurance	13,988,086.44
6,989,590.10	d) Lighting & Fuel	6,403,476.15
-	e) Professional Tax	10,865.00
43,388,412.10		40,438,925.59

31.03.2018	5. POSTAGE, TELEGRAMS & TELEPHONE CHARGES :	31.03.2019
1,297,307.79	a) Postage & Telegram charges	1,573,007.52
1,288,789.45	b) Telephone charges	1,193,722.37
2,675,055.61	c) Leased Line & ISDN Charges	3,728,248.91
5,261,152.85		6,494,978.80

31.03.2018	6. DEPRECIATION ON & REPAIRS TO PROPERTY :	31.03.2019
32,835,466.60	a) Depreciation	39,394,913.25
8,246,270.35	b) Repairs to Property	11,442,638.57
41,081,736.95		50,837,551.82

31.03.2018	7 STATIONERY , PRINTING & ADVERTISEMENTS ,etc:	31.03.2019
4,241,122.07	a) Stationery & Printing	2,852,049.55
840,873.00	b) Advertisement.	420,002.94
5,081,995.07		3,272,052.49

31.03.2018	8. Loss on Sale of Assets & Investments	31.03.2019
8,708,666.00	a] Amortization on HTM Securities	8,594,831.00
37,500.00	b] Loss on Transfer of Securities	-
76,315,000.00	c] Loss on Revaluation of Investment	-
6,867.00	d] Loss on sale of assets	704,803.96
4,173,769.55	e] Amortization of Loss on Merger	4,173,769.55
89,241,802.55		13,473,404.51

31.03.2018	9. Other Expenditures	31.03.2019
329,907.50	a] Meeting Expenses	249,096.00
497,062.00	b] AGM Expenses	596,145.88
650,041.00	c] Conveyance Charges	770,133.55
1,394,580.58	d] Travelling Expenses	852,345.34
504,588.33	e] Van: Oil & Fuel expenses	476,207.90
564,205.00	f] subscription Charges	966,492.00
1,381,549.29	g] Entetertainment Expenses	1,530,849.74
86,800.00	h] New Paper Bill	88,194.00
2,519,395.70	i] Miscellaneous expenses	1,381,557.44
334,053.00	j] Water Bill	346,801.57
1,814,335.25	k] Clearing House Charges	1,712,738.44
14,192,519.34	l] Security Service Charges	15,349,218.65
406,207.00	m] Training Expenses	1,709,065.00
7,670.00	n] Locker Charges Paid	354.00
568,068.25	o] ATM Card expenses	742,981.50
225,524.60	p] Asset Written-off	378,852.00
1,387,940.29	q] Professional & Consultancy Charges	1,350,034.90
475.40	r] Cheque Book Charges	3,127.00
187,251.00	s] Branch Opening expenses	-
18,449.00	t] Toll Tax Paid	17,622.00
326,049.27	u] Cash Van: Oil & Fuel	407,283.45
35,197.00	v] Late fees & Penalties	20,280.00
111,552.00	w] Business Promotion Expenses	265,344.00
-	x] GST Paid	771,013.97
-	y] SGL/NDIS Charges Paid	394,467.00
4,050,690.75	z] Service & Commission Paid	800,323.05
-	aa] NFS Netwaork Charges Paid	3,456,462.51
-	ab) Income tax Paid	51,672,243.00
-	ac)Servior Tax Paid	51,800.00
-	ad) Bad Debt Written Off	180,551,216.52
31,594,115.55		266,912,250.41

31.03.2018	10. PROVISIONS & CONTINGENCIES :	31.03.2019
137,201,689.01	a) Bad and Doubtful Debts	62,225,000.00
-	b) Deferred Tax Asset	70,879,443.42
1,000,000.00	c) Contingent Provision against Standard Assets	5,000,000.00
-	d) Investment Fluctuation Reserve	-
-	e) Special reserve	3,753,571.00
-	d) Other Provisions	4,784,128.00
138,201,689.01		146,642,142.42

31/03/2018	11. INTEREST AND DISCOUNT :	31/03/2019
270,346,312.22	a) On Investments	265,750,928.57
635,063,939.31	b) On Loans and Advances	768,258,442.65
102,190,905.10	c) On Bal with RBI & other funds	106,456,974.33
1,007,601,156.63		1,140,466,345.55

31.03.2018	12. Commission Exchange & Brokareg	31.03.2019
556,388.80	a] Commission on Demand Draft	530,995.76
19,887.00	b] Commission on Local Draft	12,283.05
24,342.00	c] Commission on IBC	20,180.51
102,065.70	d] Commision on OBC	71,888.56
569.90	e] Commission on BCD	1,514.41
3,051,036.83	f] Commision on Bank guarantee	4,838,521.76
1,749,070.23	g] Commision on L.C	1,616,276.07
8,268,665.00	h] Locker rent Received	7,042,188.14
3,548,357.76	i] Commision on RTGS	3,939,804.97
29,362.99	k] Commission on Forex	42,671.39
59,056.00	l] Commision on ABB	62,044.07
111,868.00	m] Commission on LIC	124,096.00
(2,097.00)	n] Commission on NIA	12,587.00
17,518,573.21		18,315,051.69

31.03.2018	13. PROFIT ON SALE OF INVESTMENT	31.03.2019
-	a] Profit on revaluation of Investment	-
18,661,250.00	b] Profit on Sale of Govt. Securities	1,812,500.00
1,618,005.00	c] Profit on Sale of Other Assets	3,110,175.29
18,350,982.83	d] Profit/ Income on Sale of Investment	-
38,630,237.83		4,922,675.29

31.03.2018	15. OTHER RECEIPTS	31.03.2019
6,859,104.72	a] Service Charge	7,051,899.62
18,349,754.00	b] Process Fee	18,032,786.44
3,318,321.80	c] Cheque Book Charges	3,236,690.69
8,971,612.57	d] Clearing Return Charges	9,916,160.95
48,294.00	e] General Charges	22,911.86
125,140.00	f] Renewal/ Extention charges	268,516.95
-	g] Rent received on Sharing Data Centre	-
321,519.00	h] Share Transfer Fee	173,356.78
169.00	i] Duplicate Share Fee	-
182,663.00	j] Loan form/ Application fee	89,458.31
1,194,187.69	k] ATM Card fee & charges	1,402,933.64
3,182,466.94	l] NFS Network charges Received	3,705,526.64
218,994.01	m] POS Charges received	240,572.03
184,303.00	n] NFS transaction charges received	-
13,860,450.34	o] Incidental Charges	15,829,970.23
-	p] Interest Other	-
7,556.00	q] Insurance Business Income	67.80
244,662.00	r] Other Receipts	39,617.03
-	s] PAN Coupan Fee	-
697,814.75	t] IRDAI Insurance	1,212,192.55
1,491,554.64	u] Misc. Receipts	814,615.92
29,748,840.00	v] Bad Debt Recover	14,707,583.85
95,892.00	w] Provision no longer required	183,816,608.52
3,281,864.00	x] Transfer from Revaluation reserve	2,953,676.00
-	y] NETC Comm Recd	18,863.84
-	z) Fasttag Fee	30,000.00
-	w] Provision no longer required (IDR)	-
92,385,163.46		263,564,009.65
	DEFERRED TAX ASSETS :	18,647,127.00



► श्री सरस्वती मंदिर द्वारा
संचालित मुक्त बधिर विद्यालय को
रु. 2 लक्ष का आर्थिक अनुदान

जनआक्रोश संस्था के
सहयोग से वाहन नियम
होर्डिंग का विमोचन तथा
संस्था के पदाधिकारीओंका
स्वागत



INDEPENDENT STATUTORY AUDITOR'S REPORT

(Under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-Operative Societies Act, 2002 and Rule 27 of Multi State Co-Operative Societies Rules)

To
The Members,
Nagpur Nagarik Sahakari Bank Limited,

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **Nagpur Nagarik Sahakari Bank Limited**, which comprises of Balance Sheet as at 31st March, 2019, and the Profit and Loss Account and the Cash flow Statement for the Year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 30 branches audited by us are incorporated in these financial statements. The branches audited by us have been selected by the Bank in accordance with the guidelines issued to the Bank by the Central Registrar of Co-Operative Societies. Also incorporated in the Balance sheet and Profit and Loss Account are the returns from 14 branches which have not been subjected to audit. The unaudited branches account for 9.56 per cent of advances, 12.93 per cent of deposit, 35.88 per cent of interest income and 28.29 per cent of interest expenses.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Bank's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the provisions of Banking Regulation Act 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agriculture and Rural Development, the Central Registrar, the Multi State Co-operative Societies Act 2002, the Multi State Co-operative Societies Rules, 2002 (as applicable) and accounting principles generally accepted in India so far as applicable to Banks. This responsibility of the management includes the design, implementation and maintenance of internal controls and risk management systems relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and Multi State Co-operative Societies Rules, 2002 and guidelines issued by the National Bank for Agriculture and Rural Development (as applicable) and guidelines issued by the Reserve Bank of India and Central Registrar of Co-operative Societies, in the manner so required an give a true and fair view in conformity with accounting principles generally accepted in India:

- In the case of the balance sheet, of state of affairs of the bank as at 31st March 2019;
- In the case of Profit & Loss account, of the profit/loss for the year ended on that date; and
- In the case of Cash Flow statement, of the cash flows for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act 1949 and the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002.

- As required by section 73(4) of the Multi State Co-operative Societies Act, 2002 we report that:
 - We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purposes of our audit and have found to be satisfactory.
 - In our opinion, proper books of accounts as required by law have been kept by the bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices.
 - The transactions of the Bank, which came to our notice, have been within the powers of the Bank.
 - The Balance sheet and Profit & Loss Account dealt with by this report, are in agreement with the books of accounts and the returns.
 - The reports on the accounts of the branches/offices audited by the branch auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
 - The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
 - In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to banks.

9. As per the information and explanations given to us and based on our examination of the books of accounts and other records, we have not come across material instances which need to be reported under Rule 27(3) of the Multi State Cooperative Societies Rules, 2002.

FOR RODI DABIR AND CO.
CHARTERED ACCOUNTANTS
FRN 108846W

CA AASHISH BADGE
PARTNER
MEM No. 121073

Place: Nagpur
Dated: 29-June-2019

(A) ACCOUNTING POLICIES

(A) Significant accounting policies adopted by the Bank for the year ended on 31st March, 2019 are as under

1. Over View

Nagpur Nagrik Sahakari bank Ltd., was established on 20.6.1962. The Bank is a Multi State Scheduled Cooperative Bank, having 45 Branches & Head Office as on 31.03.2019.

2. Basis of Preparation

The financial Statements have been prepared and presented under the historical cost convention on actuarial basis of accounting, unless other wise stated & comply with statutory requirements prescribed under the Banking regulation act-1949 & Multi State Cooperative Societies act 2002, circulars and guidelines issued by RBI from time to time and current Practices prevailing within the Banking Industry in India.

3. Investment

- Investments are classified as stipulated in Form 'A' of the Third Schedule to the Banking Regulations Act, 1949.
- The investments are categorised into "Held to Maturity", "Available for Sale" and "Held for Trading" in terms of RBI Guidelines.
- The Bank has decided the category of each investment at the time of acquisition. The transfer of securities from one category to another category is done as per RBI guideline are as follows:
 - There is transfer from AFS to HTM in current FY 2018-2019 on 19 Sept-18 for face value of Rs. 40,64,55,000.00 & HTM to AFS in current FY 2018-2019 on 19 Sept-18 for face value of Rs. 14,96,97,500.00
 - Transfer during the current year: Shifting of securities during the year from HFT/AFS to HTM is lower of face value/book value or market value, in case market value is lower than book value, otherwise at least of face value/book value or market value on the date of transfer.
- Investments are valued on the following basis :
 - Held To Maturity : Investment under this category are valued at acquisition cost, unless more than face value, in which case the premium is amortized over the remaining period of maturity
 - Available for Sale: The individual scrip in this category are marked to market value on yearly basis and net depreciation, if any is provided while net appreciation, if any, has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
 - Held for Trading : The individual Scrip in this category are marked to market value at monthly basis and net Depreciation, if any is provided while net appreciation, if any has been ignored. The book value of individual scrip is not changed after the revaluation during the year.
 - For arriving at market value, Central Government securities are valued at market rates declared by "Fixed Income Money Market & Derivatives Association of India", (FIMMDA) State Government Securities and other Approved Securities are valued as per Methodology suggested by FIMMDA.
 - The valuation of shares of "Co-Operative Societies" are taken at carrying cost.
 - Profit/Loss on sale of investment is recognized in the Profit & Loss Account. An amount equivalent to the profit on sale of investment under "Held to Maturity" category is first taken to the profit and loss account and there after appropriated to "Capital Reserve Account".



4. Advances :

- Advances are classified on the basis of assets classification and provisioning requirement under the prudential norms laid down by the Reserve Bank of India. Advances shown in the Balance Sheet are net of unrealized interest amount un recognized / suspended interest of Non Performing Assets.
- In respect of consortium advances the borrowal accounts are classified as per performance of the account with the Bank in conformity with lead Bank.
- In respect of restructuring of term loan provided to Co-op.sugar factories and approved by NABARD under package scheme are classified as performing assets.
- The overdue interest in respect of performing interest is not required for the year ended 31.03.2019 as per RBI vide its circular

5. Fixed Assets :

- Free hold land is accounted for at historical cost.
- Premium on Lease hold Land is amortized over the period of lease.
- All other fixed assets are stated at written down value..
- Cost includes incidental expenses incurred on the acquisition of the Fixed Assets.

6. Depreciation :

- In respect of computer, depreciation is provided on straight line method @ 33.33% per annum as per RBI directives.
- Other fixed assets are depreciated at the following rates by written down value method.

Asset	Rate of Depreciation
i) Building	10.00%
ii) Furniture & Fixtures	10.00%
iii) Electric Equipment	15.00%
iv) Vehicles	15.00%
- Depreciation on fixed assets purchased during the year is charged for the entire year, if the assets are put to use for 180 days or more, otherwise it is charged at 50% of the normal rate. No depreciation is charged on the fixed assets sold / discarded during the year.
- Depreciation has been charged on composite cost of land & building where cost of land is not available.

7. Inventories :

Stock of stationery is stated at Cost.

8. Revenue Recognition :

- Items of income and expenditure are generally accounted for on accrual basis.
- Income from non-performing assets is recognized to the extent it is realized as per directives and prudential norms issued by the Reserve Bank of India.
- Loan processing Fees, Dividend on investment of Shares, Insurance claims are recognized on cash basis.
- Interest on refund of income tax is accounted for in the year in which order is received.

9. Retirement benefits to employees :

- Payment under Group Gratuity (Cash accumulation) Policy is made with Life Insurance Corp. Of India as per contribution for the year as determined by the Corporation.
- Provision for leave encashment benefit is provided on accrual basis.
- The bank's contribution in respect of Provident Fund are charged against revenue every year.

10. Taxation:

- Provision for Income Tax shall be made as per provision of Income Tax Act - 1961. Deferred Tax is recognized on timing difference as per AS-22 issued by ICAI, between the accounting income and taxable income for the year 2018-2019. The tax effect is calculated on the accumulated timing difference at the need of accounting period based on prevailing enacted or subsequently enacted regulations.

(B) NOTES ON ACCOUNTS

- Reconciliation :**
 - Reconciliation of items pending adjustment in inter branch accounts, demand draft paid and payable, sundries, inter bank and in clearing, is in progress as an ongoing process. The net effect of these items is not ascertainable.
- Balancing Of Books :**
 - Books of account have been balanced and tallied up to 31st March, 2019
 - Accounts with other Banks/Institutions have been reconciled up to 31st March, 2019
- Depreciation on other fixed assets includes assets written off Rs. 3,78,852/- during the year.**
- There is no material prior period items included in Profit and Loss Account required to be disclosed as per AS-5 read with RBI guide lines.**
- Total advances of Rs 82,684.34lacs includes Rs.5.94 lacs due from Directors & their relatives and there are no overdue in these loan accounts**



XI.	Profitability : a) Interest Income as % age of working funds b) Non-Interest Income as % of working funds c) Operating Profit as % age of working funds d) Return on Assets e) Business (Deposit + Advance) per employee f) Profit per employee	6.92%	7.41%
		1.85%	1.08%
		0.34%	0.73%
		0.33%	0.29%
		562.47	447.82
		1.37	0.95
XII.	Movement in Provision A) Provision for NPA (Closing Balance) a. Opening Balance b. Reduction/Reversal during the Year c. Addition during the Year	5,081.23	6,264.50
		6,264.50	4,637.55
		1,805.52	145.07
		622.25	1,481.88
	B) Provisions for Investment Depreciation a. Opening Balance b. Reduction/Reversal during the Year c. Addition during the Year	676.87	958.33
		958.33	195.17
		281.46	763.15
	C) Towards Standard Assets (Closing Balance) a. Opening Balance b. Reduction/Reversal during the Year c. Addition during the Year	301.30	251.30
		251.30	241.30
		-	-
		50.00	10.00
XIII.	DICGC Premium paid as required on	30 Sept. 2019	30 Sept. 2018
XIV.	Foreign Currency Assets & Liabilities : (if applicable)	N.A.	N.A.
XV.	Penalty paid for any violation of directives	-	Rs. 35,197.00

8. Previous year's figures are regrouped or rearranged wherever necessary, to confirm to the current year's classification.

9. Provision Coverage Ratio

Sr.	Particulars	31.03.2019	31.03.2018
1)	Provision for NPA	508,123,359.17	626,449,933.17
	a) Gross NPA	649,696,000.00	967,166,359.17
	b) Ratio of Provision to Gross NPA	59.80%	64.77%

10. Financial Position of the Bank as on 31 March 2019

	31.03.2019	31.03.2018
Investments :		
No of Share Holders	73148	72039
Liabilities		
a) Paid up Capital	2,577.95	2,505.19
b) Reserve & Other Funds	13,282.28	14,131.23
Total Owned Funds	15,860.23	16,636.42
c) Deposits	146,238.96	116,774.81
Assets		
a) Unsecured Loans	18,188.82	1,706.32
b) Secured Loans	64,495.52	69,603.17
Total Loans & Advances	82,684.34	71,309.49
Investments	46,000.51	40,916.08
Working Capital	164,900.13	135,971.88
Profit During the year	556.96	397.46
Loans to Board of Directors & relatives	5.94	6.36
Priority Sector Loan	38,225.59	32,517.13
% of Priority Sector Loans	52.79%	45.60%
Weaker Section Loans	8,321.89	9,156.14
% of weaker Section Loan	11.49%	12.84%

11. Non Performing NON-SLR Investments

Opening Balance as on 01.04.2018	NIL
Addition During the Year	NIL
Reduction during the year	NIL
Closing Balance	NIL
Provision Held towards Non Performing Investments NIL	NIL

12. DISCLOSURE FOR SALE TO Asset Reconstruction Company

Particulars	Current Year	Previous Year
No of accounts	7	1
Aggregate Value Sold to SC/RC Book Value: 1963.53 Provision Held: 1963.53	800.00	338.49
Aggregate Value (Net of Provision) Sold to SC/RC	800.00	
Aggregate Consideration Cash Received: 120.00 Lakhs Security Receipts : 680.00 Lakhs	800.00	260.00
Additional Consideration realized wrt accounts transferred in previous years		
Aggregate Gain/ Loss Over Net Book Value	-	(78.49)

13. ASSET LIABILITY MANAGEMENT

Asset/ Liability	1 Day	2-7 Days	8-14 Days	15-28 Days	29 Days to 3 Months	Over 3 to 6 Months	Over 6 Months to 1 Year	Over 1 to 3 Years	Over 3 Upto 5 Years	Over 5 Years
Advances	241,850.00	7158.71	8886.32	10454.85	20946.02	12494.50	22342.35	25621.28	3724.55	30069.12
Deposits	869455	598631	621642	915951	2198212	1225971	2805521	2825549	424841	1241227
Investments	0	165245	275408	220327	185245	165245	0	110163	148058	2006764
Borrowings	-	-	-	-	-	-	-	-	-	-

14. Restructured Accounts

During the current financial year Two account were restructured. Details are as Under:

Classification of Asset	Housing			SME			Other
	No.of A/c	Amount	Sacrifice	No.of A/c	Amount	Sacrifice	
Doubtful	-	-	-	2	427.62	NIL	

15. Revaluation Reserve

There is no revaluation of fixed assets during the current financial year. Depreciation of Rs 32,81,864.00 on revaluation of building has been provided & same is debited to revaluation reserve

16. Investment Fluctuation Reserve

AFS as per book Value	1,269,036,500.00
Minimum IFR @ 5%	63,451,825.00
IFR as on 31.03.2019	75,975,742.25
IFR as % to AFS Securities	5.99%

17. Contingent Liabilities

Bank Guarantees & Letter of Credit	(Rs. Lakhs) 3,029.05
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18. Note

i) Figures of the previous year have been regrouped, reclassified wherever considered necessary

ii) This statement of significant accounting policies and Notes On Accounts forms an integral part of the Balance sheet as on 31st March 2019 & the annexed Profit & Loss for the year ended on that date.

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31st MARCH, 2019

Particulars	Year Ended 31.03.2018		Year Ended 31.03.2019	
A. CASH FLOW FROM OPERATING ACTIVITIES	Rs. Thousand		Rs. Thousand	
Net Profit after tax	39,745.89		55,695.83	
Add: Provision for Income Tax (net of deferred tax)	(1,631.85)	38,114.04	33,025.11	88,720.94
Profit Before Tax	-	38,114.04	-	88,720.94
Adjustment for :				
Transfer to Special Reserve	-		3,753.57	
Provision for Bad & Doubtful Debts	137,201.69		62,225.00	
Contingent Provision against Standard Assets	1,000.00		5,000.00	
Provision for Dividend Equalization Fund	-		-	
Other Provisions	76,359.36		47,877.13	
Depreciation on Fixed Assets	32,835.47		39,394.91	
Amortization of Premium of Investments under HTM	8,708.67		8,594.83	
Amortization of Goodwill	4,173.77		4,173.77	
Bad Debts Written Off	-		180,551.22	
Revaluation Reserve	(3,281.86)		(2,953.68)	
Excess Provision written Back	(95.89)		(180,862.93)	
Loss / (Profit) on sale of fixed assets	(38,630.23)	218,270.98		167,753.82
Operating profit before working capital changes		256385.02		256474.76
Adjustments for working capital changes :				
Decrease / (Increase) in Fixed Deposits	308,390.44		(593,324.77)	
Decrease / (Increase) in Money at Call/CBLO	865,000.00		(1,100,000.00)	
Decrease / (Increase) in Investments	(97,563.83)		81,883.83	
Decrease / (Increase) in Advances	(1,126,526.49)		(1,137,484.64)	
Decrease / (Increase) in Other Assets	(173,680.64)		(73,819.03)	
Increase / (Decrease) in Deposits	427,573.31		2,946,414.96	
Increase / (Decrease) in Other Liabilities & Provisions	52,665.65		(72,471.89)	
Increase/ (Decrease) in Reserve Fund	142,399.46		(84,894.65)	
Payments debited to Reserve Funds				
Receipts credited to Reserve Fund		398,257.90		(33,696.19)
Cash generated from operations		654,642.92		222,778.57
Direct taxes paid		(59,550.89)		(51,672.24)
Net Cash from Operating Activities		595,092.03		171,106.33
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(28,577.16)		(95,541.04)	
Sale of fixed assets	2,707.75	(25,869.41)	13,615.15	(81,925.89)
Net Cash from Investing Activities		(25,869.41)		(81,925.89)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of shares	8,986.25		7,260.10	
Dividend paid	(1,449.50)	7,536.75	(3,433.48)	3,826.62
Net Cash from Financing Activities		7,536.75		3,826.62
Net Increase in Cash or Cash Equivalents (A+B+C)		576,759.37		93,007.06
Opening Cash and Cash Equivalents		814,095.09		1,390,854.46
Closing Cash and Cash Equivalents		1,390,854.46		1,483,861.52

Significant Accounting Policies & Notes on account are forming part of the Balance Sheet.

As per our report of even date attached

FOR RODI DABIR AND CO. CHARTERED ACCOUNTANTS FRN 108846W CA AASHISH BADGE PARTNER MEM No. 121073 Place: Nagpur Dated: 29-June-19	S.P. Potnis General Manager	S. W. Godbole Chief Executive Officer	Ashok Agrawal (Goyal) Director
	Rajesh Lakhota Vice Chairman	Sanjay Bhende Chairman	

॥ नित्य प्रार्थना ॥

हीच अमुची प्रार्थना अन् हेच अमुचे मागणे
माणसाने माणसाशी माणसासम वागणे ॥४॥
धर्म जाती प्रांत भाषा, द्वेष सारे संपू दे
एक निष्ठा, एक आशा ,एक रंगी रंगू दे
अन् पुन्हा पसरो मनावर, शुद्धतेचे चांदणे
माणसाने माणसाशी माणसासम वागणे ॥१॥

भोवताली दाटला अंधार दुःखाचा जरी,
सूर्य सत्याचा उद्या उगवेल आढे खातरी,
तोवरी देई आम्हाला काजव्यांचे जागणे
माणसाने माणसाशी माणसासम वागणे ॥२॥
लाभले आयुष्य जितके ते जगावे चांगले
पाऊले चाली पुढे, जे थांबले ते संपले
पेतला जो श्वास आता तो पुन्हा ना लाभणे
माणसाने माणसाशी माणसासम वागणे ॥३॥



PROJECTED PROFIT & LOSS ACCOUNT F.Y 2019-2020

(Amount in Thousand)

EXPENDITURE	PROJECTED 31.03.2019	ACTUAL 31.03.2019	PROJECTED 31.03.2020	INCOME	PROJECTED 31.03.2018	ACTUAL 31.03.2018	PROJECTED 31.03.2019
1) INTEREST a) ON DEPOSITS b) ON BORROWINGS/ G-Sec	580000 200	598465 3395	700000 10000	1) INTEREST AND DISCOUNT a) ON INVESTMENTS & DEPOSITS b) ON LOANS AND ADVANCES	405000 700000	372206 768258	400000 850000
2) SALARY, ALLOWANCES & P.F.	245000	249528	255000	2) DIVIDEND	31	31	31
3) DIRECTORS' / LOCAL COMMITTEE MEMBER'S FEES & ALLOWANCES	750	474	750	3) COMMISSION AND EXCHANGE	20000	18315	15000
4) RENT, TAXES, INSURANCE & LIGHTING a) RENT b) TAXES c) INSURANCE d) LIGHTING & ELECT. CHARGES	18000 5500 13500 7250	18182 1854 13988 6413	18500 5000 15000 7000	4) OTHER RECEIPTS a) PROFIT ON GOVT. SEC. b) INCIDENTAL CHARGES c) SERVICE CHARGES d) OTHER INCOME e) EXCESS PROVISION WRITTEN BACK f) PROVISION NO LONGER REQUIRED g) TRANSFERRED FROM REVALUATION RESERVE h) BAD DEBTS RECOVERED	30000 17500 46000 2800 0 3000 30000	4922 15829 229711 39 0 3281 14707	25000 18000 48000 3000 0 3000 15000
5) LAW CHARGES	2000	4606	4500	5) DEFERRED TAX	-	18647	-
6) POSTAGE/ TELGRAMS / TEL. CHARGES a) POSTAGE & TELEGRAM CHARGES b) TELEPHONE+LEASED LINE CHARGES	1310 4000	1573 4921	1700 6000				
7) AUDITOR'S FEES	5000	5551	5750				
8) DEPRECIATION & REPAIRS TO PROPERTY	40000	50837	52000				
9) PRINTING, STATIONERY & ADVERTISEMENTS a) STATIONERY & PRINTING b) ADVERTISEMENT.	4000 900	2852 420	4000 900				
10) AMORTISATION, DEPRECIATION	60000	13473	20000				
11) OTHER EXPENDITURE	38000	207527	35000				
12) I.TAX PROVISION	70000	59551	90000				
13) PROVISIONS & CONTINGENCIES a) BAD & DOUBTFUL DEBT RESERVE b) DIVIDEND EQUALIZATION FUND c) OTHER PROVISIONS d) SPECIAL RESERVE	105000 0 2000 0	62225 0 80663 3753	70000 0 5000 0				
14) BALANCE OF PROFIT	51921	55695	70931				
TOTAL	1254331	1445946	1377031	TOTAL	1254331	1445946	1377031

PROPOSED AMENDMENT IN BYE LAW

Sr. No	Bye Law No	Existing bye Law	Amendment Proposed	Bye Law after Amendment
01	51 (iii)	Any Dividend remaining undrawn for three (3) years after having being declared shall be forfeited and shall be carried to the Reserve Fund of the Bank and unpaid dividend shall be payable on application provided the same has not been forfeited.	Delete the Word "Shall be forfeited and" & also delete "provided the same has not been forfeited" add word "by the member" after payable on application	Any Dividend remaining undrawn for three (3) years after having being declared shall be carried to the Reserve Fund of the Bank and unpaid dividend shall be payable on application by the member.

